Food Loss and Food Waste Policy

Leadership Development Charoen Pokphand Group Co., Ltd.

This policy is a part of Leadership Development Charoen Pokphand Group Co., Ltd' s Environmental Policy and Guidelines.

Realizing the importance of food loss and food waste management as an issue of global significance, and recognizing the impacts that food losses, excess food production, and food waste have on the environment, contributing to climate change and reducing the opportunities for food access for underprivileged members of society. Reducing food loss and food waste can strengthen food security and sustainability in the future.

Charoen Pokphand Group, as a food producer, retailer, and service provider, also contributes to the generation of food loss and food waste, and is well aware of the role and responsibility that it must take to address the issue. Charoen Pokphand Group has set the target to reduce food waste from business operations to zero by 2030

In order to achieve this objective, Leadership Development Charoen Pokphand Group Co., Ltd establishes the following guideline.

1. Assess and analyze food losses within the production and distribution processes to identify ways to reduce food loss and food waste at the sources.
2. Fully utilize raw materials in the food production process.
3. Reduce the amount of food waste by managing leftover or unsold food that is still in good condition by reusing, donation, and reprocessing; convert food waste and food that is unfit for consumption into fertilizer and energy.
4. Develop and seek new technologies and innovations that can reduce food loss and food waste from operations along value chain.

5. Support business partners to increase the efficiency of agricultural raw material production to reduce food loss.
6. Support and collaborate with government agencies, NGOs, educational institutions, communities and other stakeholders to address food loss and food waste problem.
7. Set up a performance tracking system and report food loss and food waste reduction performance in compliance with internationally recognized standards.
8. Communicate and raise awareness on food loss and food waste to employees, suppliers, business partners and stakeholders continuously.
9. Disclose performance and progress against targets on food loss and food waste through Sustainability Report or other relevant disclosures to stakeholders annually.

Directors, executives and employees of Leadership Development Charoen Pokphand Group Co., Ltd. must comply with the laws, rules, regulations, standards, as well as this Food Loss and Food Waste Policy and other applicable policies and guidelines related to food loss and food waste.